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When Sam Walton began retailing, his thoughts were to provide a deversified business that could compete with other businesses and offer service second to none. This he accomplished and more. Walmart was borne in Benton, Arkansas and spread rapidly throughout the United States. It became a phenomena that even he could not imagine. What Sam didn't do was penalize his employees who were responsible for Walmart's success. Now, Corporate Walmart, wants to enter banking to notch their belts with yet another challenge that would leave more carcasses beside the road and more money in executives' pockets. Walmart's Board of Directors have buried Sam Walton's ideals with him. Loss of Community Banks: A Wal-Mart bank would pose a serious threat to drive community banks out of business, like they have done to local grocery stores, drug stores, hardware stores, etc Undermine Local Economies: A Wal-Mart bank could take capital out of local communities and could refuse to make loans to local businesses.

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